

Linde Bangladesh Limited.

Financial Statements.

বাংলাদেশ লাইন্ডে গ্রুপ লিমিটেড



1st Quarter 2016.

**Statement of Financial Position (Unaudited)
As at 31 March 2016**

	31 Mar 2016	31 Dec 2015
	'000 Taka	'000 Taka
Assets		
Property, plant and equipment	1,996,606	1,914,405
Intangible assets	33,164	34,618
Investment in subsidiaries	40	40
Advances, deposits and prepayments	48,951	49,094
Non-current assets	2,078,761	1,998,157
Inventories	724,198	652,561
Trade and other receivables	465,840	435,235
Advances, deposits and prepayments	200,018	193,001
Investment	10,000	60,000
Cash and cash equivalents	984,098	785,167
Current assets	2,384,154	2,125,964
Total assets	4,462,915	4,124,121
Equity		
Share capital	152,183	152,183
Revaluation reserve	20,174	20,174
General reserve	2,867,966	2,613,207
Other comprehensive income/(loss)	(12,346)	-
Total equity	3,027,977	2,785,564
Liabilities		
Employee benefits	121,418	121,962
Deferred tax liabilities	125,961	133,561
Other non-current liabilities	216,165	211,423
Non-current liabilities	463,544	466,946
Trade and other payables	766,367	719,398
Provision for expenses	101,744	69,968
Current tax liabilities	103,283	82,245
Current liabilities	971,394	871,611
Total liabilities	1,434,938	1,338,557
Total equity and liabilities	4,462,915	4,124,121

Chairman
 Managing Director
 Director
 CFO & Company Secretary

**Statement of Profit or Loss and other Comprehensive Income (Unaudited)
For the quarter ended 31 March 2016**

	1 Jan to 31 Mar 2016	1 Jan to 31 Mar 2015
	'000 Taka	'000 Taka
Revenue	1,081,770	914,162
Cost of sales	(550,482)	(550,669)
Gross profit	531,288	363,493
Other income/(loss)	(4,425)	3,131
Operating expenses	(171,755)	(156,649)
Profit from operations	355,108	209,975
Net finance income	3,988	4,810
Profit before WPPF Provision	359,096	214,785
Provision for WPPF	(17,955)	(10,739)
Profit before tax	341,141	204,046
Income tax expenses	(86,382)	(55,578)
Profit	254,759	148,468
Other comprehensive income/(loss)	(12,346)	-
Total comprehensive income for the quarter	242,413	148,468

Earnings per share:
Basic and diluted earnings per share (par value Tk 10) in Taka 16.74 9.76

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 Director
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**Statement of Cash Flow (Unaudited)
For the quarter ended 31 March 2016**

	1 Jan to 31 Mar 2016	1 Jan to 31 Mar 2015
	'000 Taka	'000 Taka
Cash flow from operating activities		
Cash receipts from customers	1,056,259	886,254
Other (payments)/receipts	(668,931)	(626,450)
Cash paid to suppliers and employees	387,328	260,466
Income tax paid	68,829	(35,377)
Interest paid	-	-
Net cash from operating activities	318,499	225,089
Cash flow from investing activities		
Payment for acquisition of property, plant and equipment	(174,019)	(140,586)
Payment for acquisition of intangible assets	(768)	-
Proceeds from sale of property, plant and equipment	16	1,048
Investment matured in fixed deposit receipts	50,000	-
Interest received	5,203	4,810
Net cash used in investing activities	(119,568)	(134,728)
Cash flow from financing activities		
Dividend paid	-	-
Net cash used in financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	198,931	90,361
Cash and cash equivalents as at 1 January	785,167	813,758
Cash and cash equivalents as at 31 March	984,098	904,119

**Statement of Changes in Equity (Unaudited)
For the quarter ended 31 March 2016**

	Share capital	Revaluation reserve	Other comp. income/(loss)	General reserve	Total equity
	'000 Taka	'000 Taka	'000 Taka	'000 Taka	'000 Taka
Balance as at 1 January 2016	152,183	20,174	-	2,613,207	2,785,564
Profit for the quarter	-	-	-	254,759	254,759
Recognised during the quarter	-	-	(12,346)	-	(12,346)
Balance as at 31 March 2016	152,183	20,174	(12,346)	2,867,966	3,027,977
Balance as at 1 January 2015	152,183	20,174	-	2,434,503	2,606,860
Profit for the quarter	-	-	-	148,468	148,468
Balance as at 31 March 2015	152,183	20,174	-	2,582,971	2,755,328

The Board has also adopted the following information:

Particulars	31 Mar 2016	31 Mar 2015
	Taka	Taka
Net Asset Value (NAV) Per Share	198.97	181.05
Earnings Per Share (EPS)	16.74	9.76
Net Operating Cash Flow Per Share (NOCFPS)	20.93	14.79