

Linde Bangladesh Limited.

Financial Statements.



1st Quarter 2021.

Statement of Financial Position (Unaudited) As at 31 March 2021

	31 Mar 2021 '000 Taka	31 Dec 2020 '000 Taka
Assets		
Property, plant and equipment	3,427,539	3,424,786
Intangible assets	351	485
Right-of-use (ROU) asset	10,196	12,159
Investment in subsidiaries	20	20
Advances, deposits and prepayments	106,281	104,811
Non-current assets	3,544,387	3,542,261
Inventories	989,323	873,442
Trade and other receivables	833,347	731,868
Advances, deposits and prepayments	150,266	200,735
Investment	-	1,511,202
Cash and cash equivalents	2,732,284	1,145,006
Current assets	4,705,220	4,462,253
Total assets	8,249,607	8,004,514
Equity		
Share capital	152,183	152,183
Other component of equity	(36,479)	(36,479)
General reserve/Retained Earnings	5,585,461	5,298,133
Total equity	5,701,165	5,413,837
Liabilities		
Employee benefits	184,280	180,180
Deferred tax liabilities	403,778	405,533
Lease liability-non-current portion	5,868	7,260
Other non-current liabilities	263,571	261,545
Non-current liabilities	857,497	854,518
Lease liability-current portion	4,249	4,585
Trade and other payables	1,394,706	1,341,525
Provision for expenses	124,636	191,143
Current tax liabilities	69,977	101,144
Unclaimed dividend	97,378	97,763
Current liabilities	1,690,946	1,736,160
Total liabilities	2,548,443	2,590,678
Total equity and liabilities	8,249,607	8,004,514

 Chairman
 Managing Director
 Director
 Chief Financial Officer
 Company Secretary

Statement of Changes in Equity (Unaudited) For the quarter ended 31 March 2021

	Share capital '000 Taka	Other Component of Equity '000 Taka	General Reserve /Retained Earnings '000 Taka	Total equity '000 Taka
Balance as at 1 January 2021	152,183	(36,479)	5,298,133	5,413,837
Profit for the quarter	-	-	287,328	287,328
Balance as at 31 March 2021	152,183	(36,479)	5,585,461	5,701,165
Balance as at 1 January 2020	152,183	(28,912)	4,985,438	5,108,709
Profit for the quarter	-	-	309,896	309,896
Balance as at 31 March 2020	152,183	(28,912)	5,295,334	5,418,605

Statement of Profit or Loss and other Comprehensive Income (Unaudited) For the quarter ended 31 March 2021

	1 Jan to 31 Mar 2021 '000 Taka	1 Jan to 31 Mar 2020 '000 Taka
Revenue	1,274,755	1,396,543
Cost of sales	(627,771)	(762,337)
Gross profit	646,984	634,206
Other income/(loss)	2,874	(2,190)
Operating expenses	(246,612)	(212,298)
Profit from operations	403,246	419,718
Net finance income	5,250	20,721
Profit before WPPF Provision	408,496	440,439
Provision for WPPF	(20,425)	(21,974)
Profit before tax	388,071	418,465
Income tax expenses	(100,743)	(108,569)
Profit	287,328	309,896
Other comprehensive income/(loss)	-	-
Total comprehensive income for the quarter	287,328	309,896

Earnings per share:

Basic and diluted earnings per share (par value Tk 10) in Taka

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Statement of Cash Flow (Unaudited) For the quarter ended 31 March 2021

	1 Jan to 31 Mar 2021 '000 Taka	1 Jan to 31 Mar 2020 '000 Taka
Cash flow from operating activities		
Cash receipts from customers	1,156,816	1,270,467
Cash paid to suppliers and employees	(857,538)	(1,015,757)
Cash generated from operating activities	299,278	254,710
Income tax paid	(133,665)	(100,686)
Net cash from operating activities	165,613	154,024
Cash flow from investing activities		
Payment for acquisition of property, plant and equipment	(92,988)	(53,461)
Investment matured in fixed deposit receipts	1,511,202	(691,187)
Interest received	3,451	3,278
Net cash used in investing activities	1,421,665	(741,370)
Cash flow from financing activities		
Dividend paid	-	-
Net cash used in financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	1,587,278	(587,346)
Cash and cash equivalents as at 1 January	1,145,006	1,004,626
Cash and cash equivalents as at 31 March	2,732,284	417,280

The Board has also adopted the following Information:

Particulars	31 Mar 2021 Taka	31 Mar 2020 Taka
Net Asset Value (NAV) Per Share	374.63	355.75
Earnings Per Share (EPS)	18.88	20.36
Net Operating Cash Flow Per Share (NOCFPS)	10.88	10.12