

Linde Bangladesh Limited.



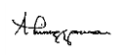

Financial Statements.



1st Quarter 2020.

Statement of Financial Position (Unaudited) As at 31 March 2020

	31 Mar 2020 '000 Taka	31 Dec 2019 '000 Taka
Assets		
Property, plant and equipment	3,570,829	3,617,639
Intangible assets	3,601	5,295
Investment in subsidiaries	40	40
Advances, deposits and prepayments	113,613	109,752
Non-current assets	3,688,083	3,732,726
Inventories	903,218	831,800
Trade and other receivables	853,626	714,085
Advances, deposits and prepayments	110,133	123,967
Investment	1,935,806	1,244,619
Cash and cash equivalents	417,279	1,004,626
Current assets	4,220,062	3,919,097
Total assets	7,908,145	7,651,823
Equity		
Share capital	152,183	152,183
Other component of equity	(28,912)	(28,912)
General reserve/Retained Earnings	5,295,334	4,985,438
Total equity	5,418,605	5,108,709
Liabilities		
Employee benefits	166,126	166,963
Deferred tax liabilities	381,941	374,931
Other non-current liabilities	254,672	253,782
Non-current liabilities	802,739	795,676
Trade and other payables	1,361,165	1,364,789
Provision for expenses	158,042	215,929
Current tax liabilities	167,594	166,721
Current liabilities	1,686,801	1,747,439
Total liabilities	2,489,540	2,543,115
Total equity and liabilities	7,908,145	7,651,823

 Chairman
 Managing Director
 Chief Financial Officer
 Company Secretary

Statement of Profit or Loss and other Comprehensive Income (Unaudited) For the quarter ended 31 March 2020

	1 Jan to 31 Mar 2020 '000 Taka	1 Jan to 31 Mar 2019 '000 Taka
Revenue	1,396,543	1,425,477
Cost of sales	(762,337)	(812,007)
Gross profit	634,206	613,470
Other income/(loss)	(2,190)	318
Operating expenses	(212,298)	(210,880)
Profit from operations	419,718	402,908
Net finance income	20,721	7,619
Profit before WPPF Provision	440,439	410,527
Provision for WPPF	(21,974)	(20,484)
Profit before tax	418,465	390,043
Income tax expenses	(108,569)	(112,088)
Profit	309,896	277,955
Other comprehensive income/(loss)	-	1,497
Total comprehensive income for the quarter	309,896	279,452

Earnings per share:
 Basic and diluted earnings per share (par value Tk 10) in Taka 20.36 18.26

 Chairman
 Managing Director
 Chief Financial Officer
 Company Secretary

Statement of Cash Flow (Unaudited) For the quarter ended 31 March 2019

	1 Jan to 31 Mar 2020 '000 Taka	1 Jan to 31 Mar 2019 '000 Taka
Cash flow from operating activities		
Cash receipts from customers	1,270,467	1,428,780
Cash paid to suppliers and employees	(1,015,757)	(930,415)
Cash generated from operating activities	254,710	498,365
Income tax paid	(100,686)	(36,895)
Net cash from operating activities	154,023	461,470
Cash flow from investing activities		
Payment for acquisition of property, plant and equipment	(53,461)	(133,208)
Payment for acquisition of intangible assets	-	-
Proceeds from sale of property, plant and equipment	-	-
Investment matured in fixed deposit receipts	(691,187)	-
Interest received	3,278	8,522
Net cash used in investing activities	(741,370)	(124,686)
Cash flow from financing activities		
Dividend paid	-	-
Net cash used in financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(587,347)	336,784
Cash and cash equivalents as at 1 January	1,004,626	1,604,201
Cash and cash equivalents as at 31 March	417,279	1,940,985

Statement of Changes in Equity (Unaudited) For the quarter ended 31 March 2020

	Share capital '000 Taka	Other Component of Equity '000 Taka	General Reserve /Retained Earnings '000 Taka	Total equity '000 Taka
Balance as at 1 January 2020	152,183	(28,912)	4,985,438	5,108,709
Profit for the quarter	-	-	309,896	309,896
Other Comprehensive income	-	-	-	-
Balance as at 31 March 2020	152,183	(28,912)	5,295,334	5,418,605
Balance as at 1 January 2019	152,183	(2,283)	4,322,791	4,472,691
Profit for the quarter	-	-	277,955	277,955
Other Comprehensive income	-	1,497	-	1,497
Balance as at 31 March 2019	152,183	(786)	4,600,746	4,752,143

The Board has also adopted the following Information:

Particulars	31 Mar 2020 Taka	31 Mar 2019 Taka
Net Asset Value (NAV) Per Share	356.06	312.25
Earnings Per Share (EPS)	20.36	18.26
Net Operating Cash Flow Per Share (NOCFPS)	10.12	30.32