

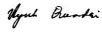




Linde Bangladesh Limited

Financial Statements. 2nd Quarter 2021.



Statement of Financial Position as at 30 June 2021 (unaudited)

	30 Jun 2021 '000 Taka	31 Dec 2020 '000 Taka
Assets		
Property, plant and equipment	3,395,654	3,424,786
Intangible assets	291	485
Right-of-use (ROU) asset	13,110	12,159
Investment in subsidiaries	20	20
Advances, dep. & prepayments	97,664	104,811
Non-current assets	3,506,739	3,542,261
Inventories	912,990	873,442
Trade and other receivables	704,662	731,868
Advances, dep. & prepayments	148,635	200,735
Investment	-	1,511,202
Cash and cash equivalents	2,629,663	1,145,006
Current assets	4,395,950	4,462,253
Total assets	7,902,689	8,004,514
Equity		
Share capital	152,183	152,183
Other component of equity	(36,479)	(36,479)
General reserve/Retd. earnings	5,319,749	5,298,133
Total equity	5,435,453	5,413,837
Liabilities		
Employee benefits	189,469	180,180
Deferred tax liabilities	378,031	405,533
Lease liability-non curren. portion	7,718	7,260
Other non-current liabilities	265,030	261,545
Non-current liabilities	840,248	854,518
Lease liability-current portion	5,525	4,585
Trade and other payables	1,228,201	1,341,525
Provision for expenses	167,794	191,143
Current tax liabilities	113,907	101,144
Unclaimed dividend	111,560	97,763
Current liabilities	1,626,987	1,736,160
Total liabilities	2,467,235	2,590,678
Total equity and liabilities	7,902,689	8,004,514
Net Asset Value (NAV) per share	357.17	355.75

Chairman Managing Director Director Chief Financial Officer Company Secretary

The Board has also adopted the following Information:

Particulars	30 Jun 2021 Taka	30 Jun 2020 Taka
Net Asset Value (NAV) Per Share	357.17	357.85
Earnings Per Share (EPS)	41.42	25.16
Net Operating Cash Flow Per Share (NOCFPS)	46.01	13.74

Reason for Significant deviation information in EPS and NOCFPS under the DSE Regulation 17 (2) of Stock Exchange (Listing) Regulations, 2015: EPS was increased mainly for higher revenue than last year which was heavily impacted by the stricter countrywide lockdown. NOCFPS was increased due to increase of revenue and lower operational costs.

Statement of Profit or Loss and other Comprehensive Income for the half year ended 30 June 2021 (unaudited)

	Jan 2021 to 30 Jun 2021 '000Taka	Jan 2020 to 30 Jun 2020 '000 Taka	Apr 2021 to 30 Jun 2021 '000 Taka	Apr 2020 to 30 Jun 2020 '000 Taka
Revenue	2,528,512	2,007,962	1,253,757	611,419
Cost of sales	(1,337,998)	(1,088,071)	(710,227)	(325,734)
Gross profit	1,190,514	919,891	543,530	285,685
Other income/(loss)	(504)	(5,718)	(3,378)	(3,528)
Operating expenses	(376,498)	(405,192)	(129,886)	(192,894)
Profit from operations	813,512	508,981	410,266	89,263
Net finance income	9,101	39,012	3,851	18,291
Profit before WPPF Provision	822,613	547,993	414,117	107,554
Provision for WPPF	(41,131)	(27,400)	(20,706)	(5,425)
Profit before tax	781,482	520,593	393,411	102,129
Income tax expenses	(151,135)	(137,772)	(50,392)	(29,203)
Profit	630,347	382,821	343,019	72,926
Other comprehensive income/(loss)	-	-	-	-
Total comprehensive income for the period	630,347	382,821	343,019	72,926

Earnings per share:
Basic & diluted earnings per share (par value Tk 10) in taka 41.42 25.16 22.54 4.79







Chairman Managing Director Director Chief Financial Officer Company Secretary

Statement of Cash Flow for the half year ended 30 June 2021 (unaudited)

	Jan 2021 to 30 Jun 2021 '000 Taka	Jan 2020 to 30 Jun 2020 '000 Taka
Cash flow from operating activities		
Cash receipts from customers	2,590,301	2,129,481
Cash paid to suppliers and employees	(1,724,262)	(1,702,870)
Cash generated from operating activities	866,039	426,611
Income tax paid	(165,873)	(217,518)
Net cash from operating activities	700,166	209,093
Cash flow from investing activities		
Payment for acq. of property, plant & equip.	(141,578)	(94,765)
Payment for acquisition of intangible assets	(10)	-
Proceeds from sale of property, plant & equip.	504	4,056
Investment matured in fixed deposit receipts	1,511,202	542,345
Interest received	9,308	34,384
Net cash used in investing activities	1,379,426	486,020
Cash flow from financing activities		
Dividend paid	(594,935)	(45,655)
Net cash used in financing activities	(594,935)	(45,655)
Net (dec.)/incr. in cash & cash equivalents	1,484,657	649,458
Cash and cash equivalents as at 1 January	1,145,006	1,004,626
Cash and cash equivalents as at 30 June	2,629,663	1,654,084

Statement of Changes in Equity for the half year ended 30 June 2021 (unaudited)

	Share Capital '000Taka	Other Component Of Equity '000 Taka	Gen. res./ Retained Earnings '000 Taka	Total Equity '000 Taka
Balance as at 1 January 2021	152,183	(36,479)	5,298,133	5,413,837
Profit for the period	-	-	630,347	630,347
Payment of final dividend for 2020	-	-	(608,731)	(608,731)
Balance as at 30 June 2021	152,183	(36,479)	5,319,749	5,435,453
Balance as at 1 January 2020	152,183	(28,912)	4,985,438	5,108,709
Profit for the period	-	-	382,821	382,821
Payment of final dividend for 2019	-	-	(45,655)	(45,655)
Balance as at 30 June 2020	152,183	(28,912)	5,322,604	5,445,875